



**CO-OPTATION OF MOROCCO TO THE
INTERGOVERNMENTAL GROUP OF TWENTY-
FOUR ON INTERNATIONAL MONETARY AFFAIRS
AND DEVELOPMENT**

*Speech translation of Mr. Abdellatif Jouahri
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Mr. Chairman,

Managing Director of the International Monetary Fund,

World Bank Group President,

Fellow Ministers and Governors,

Ladies and gentlemen,

It is a great privilege for me to participate today in this G-24 ministerial meeting, in which Morocco is taking part for the first time as a member country. I would like to thank the Chairman, the Bureau and all the G24 members for having co-opted Morocco to such a dynamic and influential group. We believe the Group's expansion is a wise and timely choice in an ever-changing international environment.

For more than 30 years, Morocco has regularly participated in the G24 as an observer. It has always shared the Group's principles and positions, and continuously supported its proposals and recommendations, whether in terms of policies to promote growth and macroeconomic stability on a global scale and in developing countries in particular, the support provided by the Bretton Woods institutions to our countries, the governance reforms of these institutions for a more equitable representation of developing countries, the strengthening of the global financial safety net, and last but not least in terms of the concessional support to low-income countries.

The uncertainty that characterizes the international economic situation and the many risks and challenges we face require more than ever the combination of our efforts to strengthen international and regional cooperation. Morocco has made co-development within the African continent a fundamental axis for its foreign policy. Its membership to the G-24 reflects this willingness to strengthen South-South cooperation.

I also would like to seize this opportunity to confirm Morocco's commitment to step up efforts in the context of the Global Development Agenda and the fight against climate change. Morocco will continue to work towards the implementation of the commitments made at COP 22 which the Kingdom organized in Marrakech last November and which it currently chairs.

I cannot miss this opportunity without commending Ms. Lagarde and Dr. Kim for their active participation in the proceedings of our Group and the special attention they pay to its analyses and recommendations. The institutions they head provide considerable support for our efforts to ensure stronger and more inclusive growth for the well-being of our peoples, and we look forward for an even stronger support.

Thank you.